

**21.—Life Insurance in Canada of Fraternal Benefit Societies Reporting to the  
Dominion Insurance Department, 1942-46—concluded**

Item	1942	1943	1944	1945	1946
<b>FOREIGN SOCIETIES—concluded</b>	\$	\$	\$	\$	\$
<b>Income</b>					
Premiums (for benefits).....	2,057,154	2,331,339	2,664,104	2,884,367	3,101,912
Fees and dues (for expenses).....	487,294	650,233	816,992	886,746	959,131
Interest and rents.....	382,952	494,246	447,876	580,592	625,677
Other receipts.....	214,079	190,080	151,119	202,930	240,873
<b>Totals, Income.....</b>	<b>3,141,479</b>	<b>3,665,898</b>	<b>4,080,091</b>	<b>4,554,635</b>	<b>4,927,593</b>
<b>Expenditures</b>					
Paid to members.....	1,573,264	1,811,382	2,029,658	2,154,868	2,291,600
General expenses.....	297,809	439,113	539,628	558,410	621,897
Other expenditures.....	45,622	49,003	60,161	61,299	70,541
<b>Totals, Expenditures.....</b>	<b>1,916,695</b>	<b>2,299,498</b>	<b>2,629,447</b>	<b>2,774,577</b>	<b>2,984,038</b>
Excess of income over expenditure.....	1,224,784	1,366,400	1,450,644	1,780,058	1,943,555

**Subsection 5.—Life Insurance in Force Outside Canada by Canadian  
Companies Registered by the Federal Government**

Tables 22 and 23 give summary statistics of insurance in force as at Dec. 31, 1946, in currencies other than Canadian, classified by companies and by the currencies in which business was written. The data given here are in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. More than 62 p.c. of all such business in force was written in United States currency and over 22 p.c. in sterling. From another standpoint, over 32 p.c. was written in currency of British countries outside Canada, and over 67 p.c. in currencies of foreign countries.

Canadian life companies operating under Dominion registration had in force in countries outside Canada, at Dec. 31, 1946, life insurance amounting to \$4,132,034,001, and sinking fund and capital redemption insurance amounting to \$5,444,456. As shown in Table 22, insurance in force in currencies other than Canadian amounted to \$3,997,305,177. The difference between these figures is presumably the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the British and foreign investments of Canadian life insurance companies as at Dec. 31, 1946, amounted to \$1,387,784,924. Since the business in force in Canada of these companies at Dec. 31, 1946, amounted to \$7,202,652,090, the total business on their books, Canadian and non-Canadian, amounted to \$11,340,130,547. Thus, over 36 p.c. of the total business in force was outside Canada.